



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)



IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

9th February, 2024

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं. सी / आई. जी. ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
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Sub.: Publication of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine-months ended on 31st December, 2023/ 31 दिसंबर 2023 को समाप्त तिमाही और नौ महीनों के लिए अलेखापरीक्षित वित्तीय परिणामों का (स्टैंडअलोन और समेकित) प्रकाशन

Dear Sir/ Madam, महोदय/ महोदया,

A copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine-months ended on 31st December, 2023, as approved by the Board at its meeting held on Thursday, 8th February, 2024 as published in today's newspapers (in English and Hindi) are enclosed herewith for your information and record.

आज के समाचार पत्रों में प्रकाशित (अंग्रेजी और हिंदी में), 31 दिसंबर, 2023 को समाप्त तिमाही और नौ महीने के लिए अलेखापरीक्षित वित्तीय परिणामों (स्टैंडअलोन और समेकित) की एक प्रतिलिपि, जो कि गुरुवार, 8 फरवरी, 2024 को बोर्ड की बैठक में अनुमोदित है, आपकी जानकारी और रिकॉर्ड के लिए इसके साथ संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीय,

(अंकित जैन)/ (Ankit Jain)
अनुपालन अधिकारी/ Compliance Officer
सदस्यता क्र./ Membership No.: A35053



What is freestyle chess, format that excites Carlsen

AMIT KAMATH
FEBRUARY 8

WORLD NO 1 Magnus Carlsen will face off against world champion Ding Liren across the chess board in a new, innovative tournament starting Friday. It will be the first time the duo will command their miniature armies of carved pieces against each other since the Chinese GM sat down on the throne abdicated by Carlsen without a shot being fired.

The duo will face off in a unique format with a twist — a format popularised by the American chess legend Bobby Fischer called freestyle chess. The format promotes creativity from players by having unique starting positions on the board rather than having pieces on the back ranks in the same positions. Besides the reigning world champion Liren and the current world no 1, the invitational tournament — called the Freestyle Chess G.O.A.T. Challenge — will also have six other players: with veterans Fabiano Caruana and Levon Aronian joined by young stars like Alireza Firouzja, Vincent Keymer, Nodirbek Abdusattorov, and Gukesh Dommaraju, who will be India's only representative.

What makes the tournament interesting is Carlsen has hand-picked the rest of the seven challengers, who will face off at an expansive nature retreat in Germany called Weissenhaus Private Nature Luxury Resort. The resort previously played host to the G7 Foreign Ministers Summit in 2022. The tournament will start with a round-robin event in the rapid format (with a time control of 25

minutes, 10-second increments for every move) on Friday and Saturday. This will be followed by the knockout stages: where all eight players will play quarters on Sunday and Monday, semis on Tuesday and Wednesday, and final on Thursday and Friday (time control will be 90 minutes for the first 40 moves with 30 more added minutes and a 30-second increment per move after move 30).

While the winner of the event stands to take home approximately Rs 50 lakh, the player finishing last also bags a cheque for approximately Rs 6.6 lakhs. Freestyle chess goes by multiple names: Fischer Random Chess, Chess 9LX, and Chess 960 (960 is the number of possible starting positions on the board when you shuffle your pieces on the last ranks of the board).

How this form of chess differs from the other forms is in the placement of the pieces on the board at the start of the game. While all the eight pawns of each colour remain in the second and the seventh ranks on the board like in regular chess, the position of the rest of the pieces — the rooks, the bishops, the knights, the queen, and the king — on the first and the last rank changes randomly at the start of the game. It must be noted that the pieces still retain their regular characteristics in action: rooks travel in straight lines, bishops saunter diagonally, and so on.

The purpose of changing the position of the pieces in the far ends of the board is to throw the meticulous opening preparations that chess players do, running into several moves, out of the window. Players only find out what the board position is before the game.

While promoting the event, Carlsen had called it "the format I have been waiting for".

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EXTRACT OF STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 (Rs. in Crore)

Particulars	Standalone						Consolidated					
	Quarter ended 31 December 2023 (Unaudited)	Quarter ended 30 September 2023 (Unaudited)	Quarter ended 31 December 2022 (Unaudited)	Nine months ended 31 December 2023 (Unaudited)	Nine months ended 31 December 2022 (Unaudited)	Year ended 31 March 2023 (Audited)	Quarter ended 31 December 2023 (Unaudited)	Quarter ended 30 September 2023 (Unaudited)	Quarter ended 31 December 2022 (Unaudited)	Nine months ended 31 December 2023 (Unaudited)	Nine months ended 31 December 2022 (Unaudited)	Year ended 31 March 2023 (Audited)
Total income from Operations	2,792.14	2,883.64	2,236.86	8,301.42	6,251.27	9,921.20	2,884.22	2,986.83	2,346.51	8,588.20	6,587.27	10,367.93
Net profit / (loss) (before tax & exceptional items)	245.97	299.10	212.95	772.67	598.73	883.19	313.79	328.36	177.92	905.20	590.29	891.00
Net profit / (loss) (before tax & after exceptional items)	245.97	299.10	212.95	772.67	598.73	883.19	313.79	328.36	177.92	905.20	590.29	891.00
Net profit after tax	185.12	230.44	227.42	577.22	528.65	776.83	244.70	250.78	190.00	682.85	508.75	765.23
Profit is attributable to:												
Owners of the Parent	185.12	230.44	227.42	577.22	528.65	776.83	244.64	250.73	189.99	682.73	508.74	765.23
Non-Controlling Interest	-	-	-	-	-	-	0.06	0.05	0.01	0.12	0.01	-
Total comprehensive income	185.12	230.44	227.42	577.22	528.65	776.83	244.70	250.78	190.00	682.85	508.75	765.23
Equity share capital	188.10	188.10	188.10	188.10	188.10	188.10	188.10	188.10	188.10	188.10	188.10	188.10
Other Equity attributable to Owners of the Parent (Excluding Revaluation Reserve)						4,990.38						5,023.39
Earnings Per Share (not annualized)												
(Face Value of ₹2/- each)												
(a) Basic (in ₹)	1.97	2.45	2.42	6.14	5.62	8.26	2.60	2.67	2.02	7.26	5.41	8.14
(b) Diluted (in ₹)	1.97	2.45	2.42	6.14	5.62	8.26	2.60	2.67	2.02	7.26	5.41	8.14

NOTES:

- The above standalone and consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February 2024. The Statutory Auditors of the company have conducted limited review of the financial results for the Quarter and nine months ended 31st Dec. 2023.
- The Standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results are available on the Stock Exchanges website of BSE (<https://www.bseindia.com>), NSE (<https://www.nseindia.com>) and Company's website at www.ircon.org.
- Ministry of Railway (MoR) vide letter dated 18.10.2021 has decided in principle for closure of Indian Railway Stations Development Corporation Limited, a joint venture company and transfer of its assets and liabilities to RLDA/Railways. The transaction pricing and related modalities are in process.
- Ministry of Railway (MoR) has granted in-principle approval for closure of Bastar Railway Private Limited, a joint venture company and transfer of its assets and liabilities to MoR. The legal formalities, pricing and related modalities are in process.
- It has been decided to handover Phase-I (Angul - Balram, 14 KM already operational) and Phase-II (Balram-Pudgadia-Tentuloi, 54 KM under construction) of MCRCL Project to Ministry of Railways (MoR). The legal formalities, pricing and related modalities are in process.

and the Company does not foresee any impairment in the value of investment at this stage.

7. Interim Dividend of Rs. 1.80 per equity share on face value of Rs 2/- per share for the year 2023-24 was approved in BoD held on 8th February, 2024.

Place: New Delhi
Date: 8th February, 2024

For and on behalf of Ircon International Limited

Sd/-
Brijesh Kumar Gupta
Chairman & Managing Director
DIN-10092756



IRCON INTERNATIONAL LIMITED
(A Government of India Undertaking)

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