



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

4th September 2019

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code / ID: 541956	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: IRCON
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Sub: Publication- Chairman Speech at 43rd AGM held on 03.09.2019

Dear Sir/Madam,

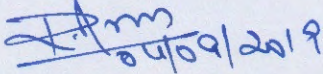
Please find enclosed the copies of Chairman Speech as delivered at 43rd Annual General Meeting of IRCON held on 3rd September 2019 as published in the newspapers (in English and Hindi).

Please take note of above information on record.

Thanking you,

Yours faithfully,

For Ircon International Limited



(Ritu Arora)
Company Secretary & Compliance Officer
Membership No.: FCS 5270



lan could not be contacted
eseveral attempts to reach

incident took place when
n allegedly parked his
r in front of the district
He told news agency IANS
was not carrying the docu-
and asked the traffic police
to let him go home and get

lan further said that the
ldid not relent to his multi-
uests and issued him the
n.

ffic experts said that the
se in the penalties will
ally discourage commut-
m violating traffic rules,
y the experience of coun-
and had implemented such
ules.

gh fines on traffic viola-
will definitely reduce the
umber of violations in the
besides the fear of law,
ists will keep in mind that
violation will leave a big

their wallets. This is how
ountries such as Australia
w Zealand have been able
b traffic violations. Pro-
enforcement remains

in Gurugram, the city will
able to reduce violations
are a common feature in
ty," said Sarika Panda
programme coordinator
aryana Vision Zero (HVZ),
amme aimed at reducing
ffic fatalities.

ffic officials said change is
y visible. Rajesh, traffic
or, highway, said, "People
about the hike in the fines
h news and other outlets.
he implementation of the
ave seen most of the people
ing traffic rules. The car
ck drivers are now wear-
tbelts. They do not want to
h high fines."

sh Kumar, traffic inspec-
G Road, said, "We have
multiple challans worth
nds in the last two days.
ximum amount has been
it ₹42,000." He, however,
to share the details of the
or the violator.



Excerpts of the Speech of **SHRI SUNIL KR. CHAUDHARY** Chairman & Managing Director in 43rd Annual General Meeting

Dear Shareholders,

It gives me immense pleasure to welcome you all, on behalf of the Board of Directors, to the 43rd Annual General Meeting of your Company. This has been a landmark year in the history of the IRCON as your Company has achieved two major milestones. Firstly, we successfully completed the exercise of listing of shares at BSE & NSE in September 2018 with overwhelming investor's response; secondly, your Company has earned highest ever income of ₹ 4680 Cr. and operating turnover of ₹ 4415 Cr., on a standalone basis, with improved profitability and highest order book. Your company has ranked among top 500 listed companies in India in terms of market capitalization as on 31st March, 2019.

I am delighted to highlight that IRCON has been ranked amongst the Top 500 Indian Companies; Top 50 most profitable PSUs in India; the Top 10 best performing PSUs on the basis of cash efficiency; and the Top 10 PSUs on the basis of book value (per share) in 'Fortune India 500 companies list' published in the special quarterly issue of December 15, 2018 to March 14, 2019 of Fortune India Magazine.

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2017-18 to ₹ 4075 Cr. in 2018-19. The profit before tax and profit after tax for the year 2018-19 were ₹ 615 Cr. and ₹ 445 Cr. respectively registering an increase of 16.04% and 14.69% respectively over the previous year.

On a consolidated basis, your Company has recorded an income of ₹ 4990 Cr. during the financial year ended 31st March 2019 and achieved a consolidated Net Profit of ₹ 450.07 Cr. for the said financial year.

As per financial results for the first quarter ended 30.06.2019, IRCON has recorded revenue from operations of ₹1121 crore representing a growth of 59% over first quarter of the last year which was ₹ 704 crore. PAT for the Q1FY20 has gone up by 78% to ₹ 141 crore as compared to ₹ 79 crore in Q1 FY19 after adjusting onetime tax refund amounting to ₹ 84 crore. Railway projects remained the focus area where the company has achieved revenue of ₹ 830 crore with a growth of 41% over corresponding period in FY19.

Dividend

I am pleased to inform that the Board of Directors of IRCON's has recommended a final dividend of ₹10.825 per share for the year ended 31st March 2019. This is in addition to the already paid an interim dividend of ₹10.72 per share in the month of February, 2019. With this, the total dividend (including Dividend Distribution Tax) for the year 2018-19 would sum up to ₹ 202.63 Cr., which is 215.45% on the paid-up equity share capital and 45.57% of the post-tax profits.

The Company also plans to increase public shareholding to at least 25% in near future as part of Minimum Public Shareholding (MPS) norms prescribed as a continuous listing requirement under Securities Contract (Regulations) Rules, 1957.

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It is a matter of pride that as of March 31, 2019, your Company has made tremendous progress over the years and so far completed 128 projects in 24 countries across the globe, and 383 projects in India. During the Financial year 2018-19, IRCON has successfully completed Majuba Rail Project in South Africa (secured in November 2015 for a value of ₹ 345 Cr.) for procurement of Plant Design, Supply and Installation of Overhead Track Equipments, Traction Sub-stations, Auxiliary Power Supplies Substations, Bulk Power Supplies Switching Stations and Signalling Systems. In the domestic segment, IRCON has also completed three projects in India. This includes two highway projects on BOT model viz. Shivpur to Guna in Madhya Pradesh which got completed ahead of schedule and Bikaner to Phalodi in Rajasthan and one electrical project of PVNLL, Uttar Pradesh.



Order Book

Your Company has secured orders worth ₹ 7835 Cr. during 2018-19. As on 31st March, 2019, the order book value stood at ₹ 33,901 Cr.. After the close of the year, the Company has secured one new foreign project in Sri Lanka from Sri Lankan Railways under the Ministry of Transport and Civil Aviation, Government of Sri Lanka for Up-gradation of Railway Line from Maho to Omanthai under Indian Line of Credit, Track Rehabilitation and ancillary works at a value of USD 91.27 Million (equivalent to approx. INR 635 Cr.). In this project, IRCON will upgrade single line broad gauge track from Maho-Omanthai of around 128 km length including associated infrastructure works. The project was awarded at the end of April 2019 and is to be completed within 36 months. The project is financed through EXIM Bank of India as per Indian Lines of Credit.

Recognitions

The rating of the Company under the Memorandum of Understanding for the year 2017-18 signed with the Ministry of Railways has been 'Excellent'. The Company expects to achieve 'Excellent' rating for the year 2018-19 also. Your company has signed MOU for FY 2019-20 with the Government of India for setting performance target for excellent rating showing Revenue from Operations of ₹5200 Cr..

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With the Government proposing to increase spending in Railways, highways and other infrastructure sectors, IRCON is geared up to under take turnkey projects under new project execution models such as EPC / HAM and Annuity in the Railways, Highways and other infrastructure projects including implementation of Mumbai-Ahmedabad High Speed Rail Corridor with Japanese funding and other projects to be bid out on EPC and DBFOT basis. On the international front, IRCON has proved to be extremely competitive in foreign projects in the past in Bangladesh, Sri Lanka & South Africa and shall continue efforts to secure more projects in these countries. Opportunities also exists for undertaking turnkey Railway projects on Government to Government basis with Ministry of Transport, Malaysia.

In the next couple of years, with a vision to almost double its turnover, the Company intends to focus intensively on further diversifying into various other segments where its presence is either non-existent or insignificant. In view of the healthy order book and huge investments taking place in Railways, Highways and other infrastructure projects by the Government of India, I am confident that the accelerated growth of IRCON will continue in years to come. The focus of the management is to ensure timely execution of these orders with quality standards and complete client satisfaction.

Corporate Governance

Your company is implementing the tenets of Corporate Governance in letter and spirit. Your company accords highest importance to transparency, accountability and equity in all facets of its operations.

CSR & Sustainability

During the year, your company has spent ₹8.75 Cr. towards various CSR activities in promoting flagship programmes like Skill India, Digital India, Sarva Shiksha Abhiyan, Swachh Bharat, Namami Gange etc. and areas like gender equality and women empowerment, environment sustainability, employment enhancing vocational skills, welfare activities for SC/ST/OBCs, minorities and women, etc.

Acknowledgement

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Sd-
(S.K. Chaudhary)
Chairman & Managing Director

New Delhi
3rd Sept, 2019

(This does not purport to be a record
of proceedings of 43rd Annual general Meeting)



Blackmail

for Pakistan?" Singh-ed. He was referring vijaya's allegation JP and Bajrang Dal ing money from Pa-; ISI". The former also said that more isms are involved ng for Pakistan than is.

ghar, who is said to ng the contenders C chief post, on y called Digvijaya r one blackmail- hat business isn't lved in, from sand- to liquor? Why is ya Singh so hungry ey? At his age, he be singing bha- inghar said.

As chief in body

nductive to free, fair, rent and participa- tions and to the de- nt of a democratic in the world; pro- zender equality and ision of people with ies and other mar- d communities in he electoral proc- ss. More than 110 telegates from 45 ountries attended he meeting held in Bengaluru.

Arora said ECI rward to further ening its interac- partnership with secretariat and EMBs in promot- activities of the e thanked the mem- he trust and confi- posed in the Elec- mission of India.



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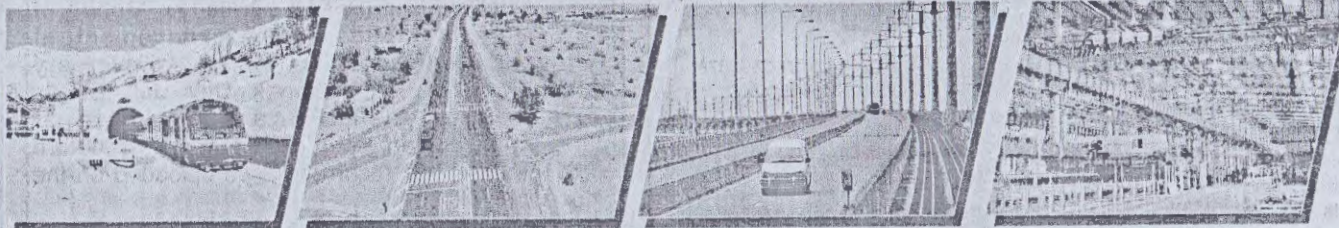
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IRCON
IRCON INTERNATIONAL LIMITED
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CIN : L45230DL1976GOI008171 Website: www.ircon.org
Phone : +91-11-29565666, Fax : +91-11-26522000



Discussed free trade deal with Modi: UK PM

ASHIS RAY
London, 3 September

British Prime Minister Boris Johnson told the House of Commons on Tuesday that he discussed a free-trade agreement with Prime Minister Narendra Modi at the G7 Summit in Biarritz, France, last month. This is the first time such a disclosure has come from anyone. Replying to a question from Indian-origin MP Shailesh Vara about ties between Britain and India after Brexit, Johnson said in his conversation with Modi they discussed "doing a big free-trade agreement with India". There had been no specific reference to an FTA in the read-out earlier put out by Johnson's office at 10 Downing Street. This was stated: "The Prime Minister met Indian Prime Minister Narendra Modi at the G7 Summit today. The leaders agreed to further strengthen our bilateral partnership after Brexit - including by working more closely together to overcome barriers to trade and build on our economic ties."



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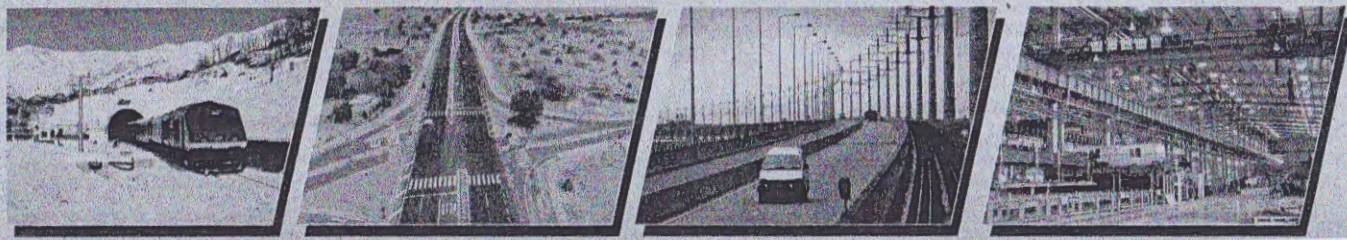
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Phone : +91-11-29565666. Fax : +91-11-26522000

लेसमेंट

छात्रों ने उच्च शिक्षा का चुनाव है। स्नातक स्तर के 25 छात्र उच्च अध्ययन के रहे हैं, जिनमें से 17 हर रहे हैं और 8 पीएचडी हैं।

रे छात्र जॉर्जिया टेक, मेलन विश्वविद्यालय, निया विश्वविद्यालय, जॉन विश्वविद्यालय, हार्वर्ड छात्रावासों में जा रहे हैं। ने संस्थान के बारे में बात कहा कि एक वेल-बीइंग गया है जो छात्रों को मनोवैज्ञानिक सहायता प्र विकास प्रदान करने पर ।

गी रचना प्रस्तुति

वहीं, अनीता गोपेश का अद्भुत है। विज्ञान की अनीता गोपेश के उपन्यास जीवन के द्रढ़ बेहद से अंकित किए गए हैं। इसकी गलियां, गोरेखपुर त्यों और इलाहाबाद के की खुशबू मौजूद है। गोचक रोहिणी अग्रवाल ने उपन्यास में जीवन उसी जूद है, जैसा वह वास्तव में, लेखिका अनीता गोपेश क्स्त्रियों को हमेशा पुरुष से देखना सिखाया जाता था जाता है कि पुरुष को रत चाहिए, लेकिन इस अचार नहीं किया जाता कि को कैसा पुरुष चाहिए।



श्री सुनील कुमार चौधरी, अध्यक्ष एवं प्रबंध निदेशक द्वारा 43वीं वार्षिक आम बैठक में दिए गए संभाषण का सार संक्षेप

प्रिय शेयरधारकों,

मुझे आपकी कंपनी की 43वीं वार्षिक रिपोर्ट को, आपके समक्ष प्रस्तुत करते हुए अपार हर्ष हो रहा है। यह वर्ष, कंपनी के इतिहास का एक महत्वपूर्ण वर्ष है क्योंकि इस वर्ष कंपनी ने दो प्रमुख उपलब्धियां हासिल की हैं। सर्वप्रथम, सितम्बर, 2018 में निवेशकों की उत्साहजनक प्रतिक्रिया के साथ बीएसई तथा एनएसई में कंपनी के शेयरों को सूचीबद्ध किए जाने की प्रक्रिया सफलतापूर्वक पूरी कर ली गई है और दूसरी आपकी कंपनी ने स्टैंडएलोन आधार पर, अब तक की सर्वाधिक आय अर्थात 4680 करोड़ रूपए तथा प्रचालनिक टर्नओवर यथा 4415 करोड़ रूपए अर्जित किए हैं, जिससे हमारी लाभप्रदता में सुधार आया है और हमारी आर्डर बुक बड़ी हुई है। 31 मार्च, 2019 की स्थिति के अनुसार, बाजार पूंजीकरण के संदर्भ में, आपकी कंपनी को भारत की सर्वोच्च 500 सूचीबद्ध कंपनियों में शामिल किया गया है।

मुझे यह सुचित करते हुए हर्ष हो रहा है कि इरकोंन को फॉर्च्यून इंडिया पत्रिका के 15 दिसम्बर, 2018 से 14 मार्च, 2019 के विशेष तिमाही अंक में प्रकाशित फॉर्च्यून इंडिया 500 कंपनियों की सूची में किए गए प्रकाशन के अनुसार, सर्वोच्च 500 भारतीय कंपनियों, रोकड़ कुशलता के आधार पर भारत की शीर्ष 50 वार्षिक लाभ अर्जित करने वाली कंपनियों तथा वही मूल्य (प्रति शेयर) के आधार पर शीर्ष 10 कंपनियों में शामिल होने का गौरव प्राप्त हुआ है।

वित्तीय निष्पादन

मुझे, आपको यह बताते हुए अत्यंत हर्ष हो रहा है कि आपकी कंपनी की प्रचालनिक आय में 13.47 प्रतिशत की बढ़ोतरी हुई, जो वर्ष 2017-18 में 3891 करोड़ रूपए से बढ़कर 2018-19 में 4415 करोड़ रूपए आंकी गई है। घरेलू क्षेत्र की प्रचालनात्मक टर्नओवर वर्ष 2017-18 में

“ अवसंरचना सेक्टर में सर्वोत्तम मानी जाने वाली एक एकीकृत इंजीनियरिंग एवं निर्माण कंपनी ”

3499 करोड़ रूपए से वर्ष 2018-19 में 4075 करोड़ रूपए हो गया है जो 16.46% की वृद्धि को दर्शाता है। वर्ष 2018-19 में कर पूर्व लाभ तथा कर उपरांत लाभ क्रमशः पिछले वर्ष की तुलना में 16.04 प्रतिशत तथा 14.69 प्रतिशत की दर से बढ़कर क्रमशः 615 करोड़ रूपए तथा 445 करोड़ रूपए आंका गया है।

सामेकित आधार पर, आपकी कंपनी ने 31 मार्च, 2019 को समाप्त वित्तीय वर्ष के दौरान 4990 करोड़ रूपए की आय अर्जित की है और उक्त वित्तीय वर्ष में 450.07 करोड़ रूपए का समेकित निवल लाभ अर्जित किया है।

दिनांक 30.06.2019 को समाप्त पहली तिमाही के वित्तीय परिणामों के अनुसार, इरकोंन द्वारा अपने प्रचालनों से पिछले वर्ष की पहली तिमाही के 704 करोड़ रूपए की तुलना में 59 प्रतिशत बढ़ोतरी के साथ 1121 करोड़ का रिटर्न राजस्व अर्जित किया है। वित्तीय वर्ष 2019-20 की पहली तिमाही का कर पश्चात लाभ 78 प्रतिशत की बढ़त के साथ 141 करोड़ रूपए है, जो कि 84 करोड़ रूपए की राशि की एकमुश्त कर धनवापसी के समायोजन के पश्चात, वित्तीय वर्ष 2018-19 में 79 करोड़ रूपए था। रेल परियोजनाएं विशेषतः प्रमुख रही, जिसमें कंपनी द्वारा पिछले वित्तीय वर्ष 2018-19 की समान अवधि की तुलना में 41 प्रतिशत की बढ़ोतरी के साथ 830 करोड़ रूपए का राजस्व अर्जित किया है।

लामांश

मैं, अपार हर्ष के साथ आपको यह सूचना देना चाहता हूँ कि इरकोंन के निदेशक मंडल ने 31 मार्च, 2019 को समाप्त वर्ष के लिए प्रति शेयर 10.825 रूपए का अंतिम लामांश प्रदान करने की अनुशंसा की है। यह फरवरी, 2019 माह में पहले से ही भुगतान किए गए प्रति शेयर 10.72 रूपए के अंतरिम लामांश के अतिरिक्त है। इस प्रकार वर्ष 2018-19 के दौरान, कुल लामांश (लामांश वितरण कर सहित) का योग 202.63 करोड़ होगा, जो कि प्रदत्त इक्विटी शेयर पूंजी का 215.45 प्रतिशत तथा कर पश्चात लाभ का 45.57 प्रतिशत है।

कंपनी की प्रतिभूति संविदा (विनियम) नियम, 1957 के अंतर्गत निरंतर सूचीबद्धता अपेक्षा के लिए निर्धारित न्यूनतम जन शेयरधारिता (एमपीएस) के रूप में निकट भविष्य में जन शेयरधारिता को कम से कम 25 प्रतिशत बढ़ाए जाने की योजना है।

प्रचालनात्मक निष्पादन

यह अत्यंत गर्व का विषय है कि 31 मार्च, 2019 की स्थिति के अनुसार, हमारी कंपनी ने पिछले कई वर्षों में उल्लेखनीय प्रगति की है और अभी तक विश्व भर में 24 से अधिक देशों में 128 से अधिक परियोजनाओं तथा भारत में 383 परियोजनाओं को पूरा किया गया है। वित्तीय वर्ष 2018-19 के दौरान इरकोंन द्वारा दक्षिण अफ्रीका में मजूबा रेल परियोजना (नवम्बर, 2015 में 345 करोड़ रूपए मूल्य के लिए प्राप्त) के लिए संयंत्र अभिकल्प, ओवरहेड टैंक उपकरणों की आपूर्ति तथा संस्थापन, ट्रेडेशन सब-स्टेशन, अनुभवी ऊर्जा आपूर्ति सब स्टेशनों, व्यापक ऊर्जा आपूर्ति सब स्टेशनों तथा सिग्नलिंग व्यवस्था के कार्य पूरे कर लिए गए हैं। घरेलू घटक में इरकोंन द्वारा भारत में भी तीन परियोजनाएं पूरी की गई हैं। इनमें से वीओटी मॉडल की दो हाईवे परियोजनाएं यथा शिवपुरी से गुना, मध्य प्रदेश की परियोजना है, जो निर्धारित समय-सीमा से पहले पूरी की गई है तथा राजस्थान में बीकानेर से फलोदी तथा पीथीएनएल, उत्तर प्रदेश की एक विद्युत परियोजना है।



ऑर्डर बुक

आपकी कंपनी ने वर्ष 2018-19 के दौरान, 7635 करोड़ रूपए के आर्डर प्राप्त किए हैं। 31 मार्च, 2019 को आर्डर बुक का मूल्य 33901 करोड़ रूपए आंका गया है। वर्ष 2018-19 की समाप्ति के पश्चात, आपके कंपनी ने श्रीलंका में परिवहन एवं नागर विमानन मंत्रालय, श्रीलंका सरकार के अधीन श्रीलंका रेलवे से इंडियन लाइन ऑफ क्रेडिट के अंतर्गत रेल पथ पुनर्स्थापन और अनुबंधी कार्यों के लिए 91.27 मिलियन अमरीकी डालर (लगभग 635 करोड़ रूपए के समतुल्य) की एक परियोजना प्राप्त की गई है। इस परियोजना के अंतर्गत इरकोंन द्वारा संबद्ध अवसंरचनात्मक कार्यों के साथ ही साथ लगभग 128 किलोमीटर लम्बे माहो - ओमनघई तक एकल लाइन गेज रेलपथ का स्तरोन्नयन किया जाना है। यह कार्य अप्रैल, 2019 के अंत में प्रदान किया गया था और यह 36 माह के अंदर पूरा कर लिया जाएगा। इस परियोजना का वित्तपोषण, इंडियन लाइन ऑफ क्रेडिट के अंतर्गत एजिब बैंक आफ इंडिया द्वारा किया जाएगा।

मान्यता

वर्ष 2017-18 के लिए रेल मंत्रालय के साथ हस्ताक्षरित समझौता ज्ञापन के अंतर्गत कंपनी की रेटिंग 'उत्कृष्ट' आंकी गई है। कंपनी को वर्ष 2018-19 के लिए भी 'उत्कृष्ट' रेटिंग प्राप्त होने की आशा है। आपकी कंपनी द्वारा भारत सरकार के साथ प्रचालनों से प्रचालनों से प्राप्त होने वाले 5200 करोड़ रूपए के राजस्व के साथ वित्तीय वर्ष 2019-20 के लिए उत्कृष्ट रेटिंग के निष्पादन लक्ष्य स्थापित किए जाने के समझौता ज्ञापन पर हस्ताक्षर किए गए हैं।

आगे की दिशा

सरकार द्वारा रेलवे, राजमार्ग तथा अन्य अवसंरचना परियोजनाओं में अधिक खर्च किए जाने की प्रस्तावना से इरकोंन द्वारा रेलवे, राजमार्ग एवं अन्य अवसंरचना परियोजना में ईपीसी/एचएएम तथा एन्वटी, जैसी नई परियोजना के निष्पादन मॉडलों के अंतर्गत टर्नकी परियोजनाओं के लिए तैयारी कर ली गई है, जिनमें जापान से वित्तपोषण से तैयार की जा रही मुम्बई-अहमदाबाद हाई स्पीड रेल कॉपीडोर की परियोजना तथा अन्य परियोजनाएं शामिल है, जिनमें ईपीसी तथा डीबीएफओटी आधार पर बोली दी जानी है। अंतर्राष्ट्रीय क्षेत्र में इरकोंन ने बांग्लादेश, श्रीलंका व साऊथ अफ्रीका की विदेशी परियोजनाओं में अत्यंत प्रतिस्पर्धी बनकर, अपनी क्षमता सिद्ध कर दी है और इन देशों में और अधिक परियोजनाएं प्राप्त करने के प्रयास किए जा रहे हैं। परिवहन मंत्रालय, मलेशिया के साथ भी सरकार से सरकार आधार पर टर्नकी रेल परियोजनाओं के निष्पादन के अवसर भी उपलब्ध है।

अगले कुछ वर्षों में अपने टर्नओवर को दो गुणा करने के विचार से, कंपनी ऐसे अन्य विभिन्न क्षेत्रों में ध्यान दिए जाने के संबंध में गहन विचार कर रही है, जहां इसकी उपस्थिति लगभग नगण्य है या महत्वपूर्ण नहीं है। हमारी सुदृढ़ आर्डर बुक तथा रेलवे, राजमार्ग तथा भारत सरकार की अन्य अवसंरचना परियोजनाओं में किए जारी भारी निवेश को विचार में लेकर मुझे पूरा विश्वास है कि आने वाले वर्षों में इरकोंन के विकास की गति में काफी तेजी आएगी। प्रबंधन का प्रमुख

ध्यान, गुणवत्ता पूर्ण मानकों एवं सम्पूर्ण ग्राहक संतुष्टि के साथ ही साथ आदेशों के समय पर निष्पादन सुनिश्चित किए जाने पर है।

निगमित शासन

आपकी कंपनी द्वारा निगमित शासन के सिद्धांतों का पूर्ण निष्ठा के साथ पालन किया जा रहा है। पारदर्शिता, उत्तरदायिता एवं प्रचालन से सम्बद्ध प्रत्येक पक्ष के प्रति आपकी कंपनी द्वारा उच्चतर महत्व प्रदान किया जा जाता है।

सीएसआर एवं धारणीयता

वर्ष के दौरान, आपकी कंपनी द्वारा विभिन्न सीएसआर क्रियाकलापों के प्रमुख कार्यक्रमों यथा कोशल भारत, डिजिटल इंडिया, सर्वशिक्षा अभियान, स्वच्छ भारत, नमामि गंगे इत्यादि तथा लैंगिक समानता एवं महिला सशक्तिकरण, पर्यावरण धारणीयता, रोजगार संवर्धन, व्यावसायिक कोशल, अ.जा./अ.ज.जा./अ.पि.व., अल्पसंख्यकों तथा महिलाओं के कल्याण कार्यक्रमों पर 8.73 करोड़ रूपए का व्यय किया गया है।

आभारोचित

मैं, हमारे सम्माननीय शेयरधारकों, निदेशक मंडल में भेरे साथियों तथा रेलवे बोर्ड के अध्यक्ष, सदस्यों एवं अधिकारियों को उनके मूल्यवान सहयोग, परामर्श एवं सहायता और निरंतर समर्थन प्रदान करने और साथ ही कंपनी के प्रति अपने विश्वास को बनाए रखने के लिए आभार व्यक्त करना चाहता हूँ। मुझे विश्वास है कि ऐसा ही समर्थन भविष्य में भी हमें बनने प्राप्त होता रहेगा। मैं, भारत सरकार तथा भारत सरकार के अन्य मंत्रालयों और विभागों, वित्तीय संस्थानों, बैंकों, निर्यंत्रक एवं महालेखापरीक्षक, सांख्यिक लेखापरीक्षकों, लागत लेखाकारों तथा सचिवालय लेखापरीक्षकों द्वारा दिए गए योगदान एवं सहयोग के लिए सहृदय से धन्यवाद करता हूँ।

मैं, निवेश एवं जन परिस्मृति प्रबंधन विभाग (डीआईपीएम), भारतीय प्रतिभूति एवं विनियम बोर्ड (सेबी), स्टॉक एक्सचेंजों यथा नेशनल स्टॉक एक्सचेंज ऑफ इंडिया तथा बीएसई लिमिटेड और कंपनी रजिस्ट्रार (आरओसी) को आईपीओ की प्रक्रिया में सहयोग प्रदान करने तथा मार्गदर्शन देने के लिए आभार व्यक्त करना चाहता हूँ।

मैं, सम्पूर्ण निदेशक मंडल की ओर से, कंपनी के सभी स्तर के कर्मचारियों को उनके द्वारा किए गए अच्छे कार्य तथा प्रतिबद्धता और कड़ी मेहनत के लिए आभार देना चाहता हूँ। मैं, आभारी हूँ कि उनके सहयोग से कंपनी ने एक और वर्ष में सफल निष्पादन कर लिया है।

मुझे विश्वास है कि सफलता के इस पथ पर, हमें आपका निरंतर सहयोग प्राप्त होता रहेगा और निरंतर अच्छे टैक के साथ हमारी कंपनी द्वारा भावी अवसरों में एक और वर्ष में सफल निष्पादन कर लिया है।

हरताक्षर / -

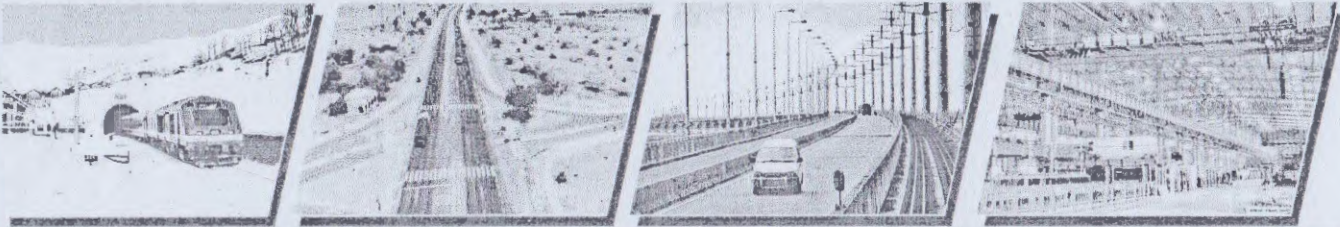
(एस.के. चौधरी)

नई दिल्ली

03 सितम्बर, 2019

अध्यक्ष एवं प्रबंध निदेशक

(यह 43वीं वार्षिक आम बैठक की प्रक्रिया के रिकार्ड के उद्देश्य से नहीं है)



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